

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Apple Valley

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 294,880	\$ 779,080	\$ 1,073,960
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	294,880	779,080	1,073,960
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,149,170	\$ 1,715,750	\$ 2,864,920
F RPTTF	979,170	1,715,750	2,694,920
G Administrative RPTTF	170,000	-	170,000
H Current Period Enforceable Obligations (A+E)	\$ 1,444,050	\$ 2,494,830	\$ 3,938,880

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Apple Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$63,217,510		\$3,938,880	\$-	\$-	\$294,880	\$979,170	\$170,000	\$1,444,050	\$-	\$-	\$779,080	\$1,715,750	\$-	\$2,494,830
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	05/01/2005	06/30/2035	US Bank	2005 Tax Allocation Bonds for capital projects	VVEDA	7,663,505	N	\$513,222	-	-	129,111	-	-	\$129,111	-	-	384,111	-	-	\$384,111
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	06/01/2007	06/30/2037	US Bank	2007 Tax Allocation Bonds for capital projects	VVEDA	10,317,175	N	\$544,938	-	-	159,969	-	-	\$159,969	-	-	384,969	-	-	\$384,969
8	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	07/01/2007	06/30/2037	US Bank	2007 Tax Allocation Bonds for capital/housing projects	PA2	40,518,760	N	\$2,381,500	-	-	-	665,750	-	\$665,750	-	-	-	1,715,750	-	\$1,715,750
17	Admin Costs	Admin Costs	07/01/2013	06/30/2037	Town of Apple Valley	Dissolution Activities and Services	VVEDA/AVRDA PA2	4,285,000	N	\$170,000	-	-	-	-	170,000	\$170,000	-	-	-	-	-	\$-
41	2005 Tax Allocation Bonds Fiscal Agent Fees	Fees	05/01/2005	06/30/2035	US Bank	Annual Fiscal Agent Fees for VVEDA Project Area Bonds		47,250	N	\$5,800	-	-	5,800	-	-	\$5,800	-	-	-	-	-	\$-
42	2005 Tax Allocation Bonds Continuing Disclosure	Professional Services	05/01/2005	06/30/2035	US Bank	Professional Service Costs relating to Annual Disclosure Requirements		30,000	N	\$10,000	-	-	-	-	-	\$-	-	-	10,000	-	-	\$10,000
43	2007 Tax Allocation Bonds Fiscal Agent Fees	Fees	06/01/2007	06/30/2037	US Bank	Annual Fiscal Agent Fees for AVRDA Project Area Bonds		45,050	N	\$2,650	-	-	-	2,650	-	\$2,650	-	-	-	-	-	\$-
44	Loan to	SERAF/	04/27/	06/30/2021	LMIHF	Loan to pay	Project	310,770	N	\$310,770	-	-	-	310,770	-	\$310,770	-	-	-	-	-	\$-

Apple Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	1,060,358					
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	7,865			1,071,250	2,854,401	F: "Other funds" represent revenues distributed from VVEDA for 2005 & 2007 Tax Allocation Bonds. VVEDA Distributed an additional \$8,000 from their administrative budget for AV's use.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				1,069,060	2,856,441	"F: ""Other funds"" expenditure includes \$1,060,541.27 spent on bond debt service and bond admin fees, \$2,704.51 spent on bond debt service from fiscal agent fees, and \$5,814.19 spent from the additional \$8,000 of admin provided by VVEDA. G: RPTTF expenditure does not match the amount reported on the 17-18 PPA, as it was found the SA spent an additional \$456.92 using cash from fiscal agent."

4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,068,223					
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			-	G: There is a \$0 PPA for ROPS 17-18
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$2,190	\$(2,040)	"F: \$4.22 underspent on Bond admin fees, and \$2,185.81 underspent on admin from additional \$8,000 provided by VVEDA. G: Includes \$1,582.88 overexpenditure reported on PPA and \$456.92 paid from cash with fiscal agent."

Apple Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

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